



Ennostar

**ENNOSTAR Inc.(3714.TW)
Second Quarter 2025 Results
Investor Conference**

Aug 8, 2025



► Safe Harbor Notice

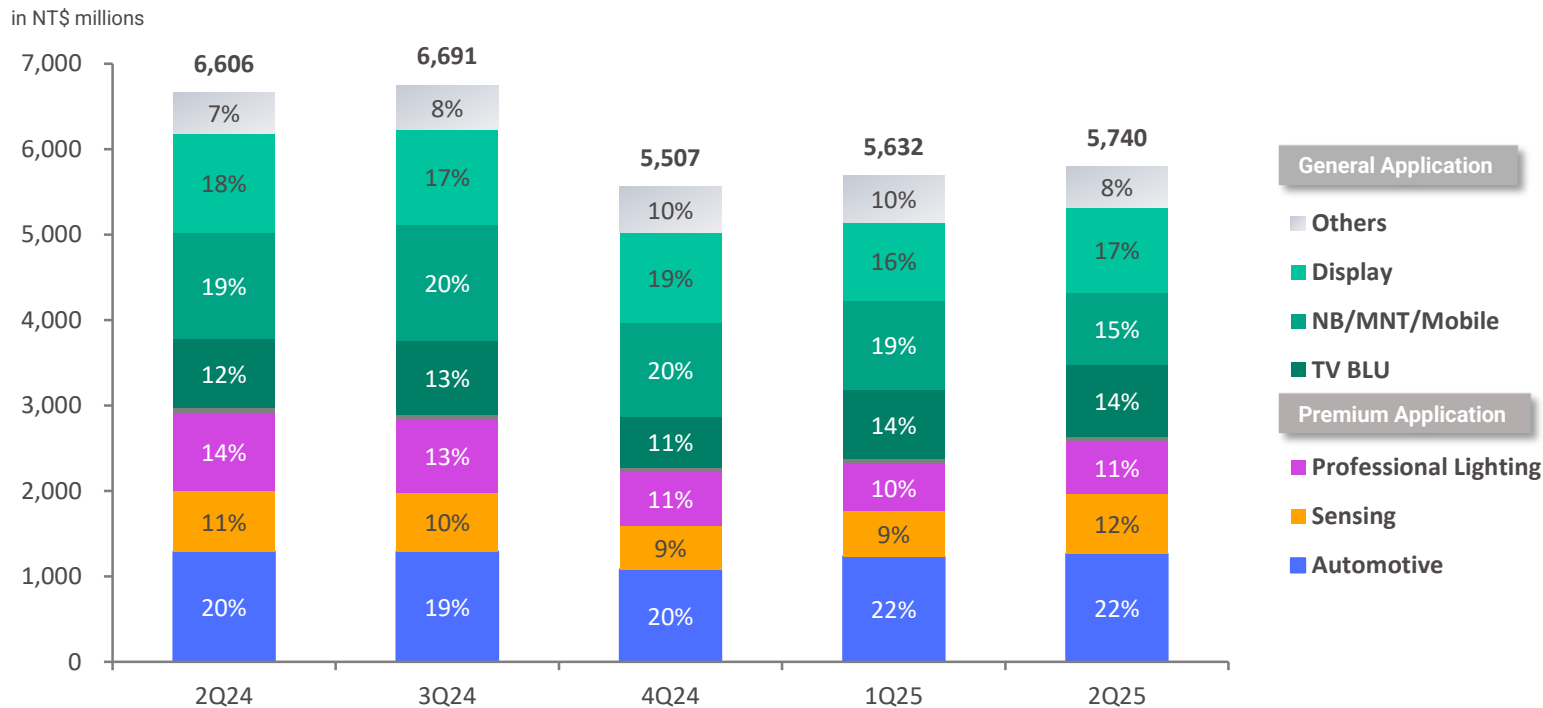
- This presentation may contain forward-looking statements. These forward-looking are subject to risks, uncertainties and other factors. Consequently, actual results could differ materially from those reflected in these forward-looking statements.
- The factors include the impact of competitive products and pricing, timely acceptance of products design by our customers, timely introduction of new technologies, ability to ramp new products into volume, industry wide shifts in supply and demand, market oversupply, availability of manufacturing capacity, financial stability in end markets, potential difficulties in talents retention, unexpected costs and expenses, any merger and acquisition associated uncertainties such as obtaining of regulatory approval or integration delay, loss of significant customers, involvement in legal or administrative proceedings, new regulations that may impact our business operation, fluctuations in foreign exchange rates, global economic conditions or non-economic conditions and any other risks factors.
- Except as imposed by law, we undertake no obligation to publicly revise or update these forward-looking statements, whether as a result of new information, future events or otherwise.

► Consolidated Statements of Comprehensive Income

In NT \$millions	2Q25	1Q25	2Q24	QoQ	YoY
Net Revenue	5,740	5,632	6,606	+1.9%	-13.1%
Gross Margin	6.9%	12.2%	15.3%	-5.3%	-8.4%
Operating Expenses	1,254	1,196	1,288	+4.8%	-2.7%
Operating Margin	(14.5%)	(8.5%)	(4.0%)	-6.0%	-10.5%
Net Non-Operating Items	(48)	65	(205)	-174.3%	+76.5%
Net Income Attributable to					
Parent Company	(878)	(442)	(302)	-98.8%	-190.5%
Net Profit Margin	(15.3%)	(7.8%)	(4.6%)	-7.5%	-10.7%
Basic EPS (NT Dollar)	(1.19)	(0.60)	(0.41)	(0.59)	(0.78)
EBITDA%*	2.6%	9.1%	12.7%	-6.5%	-10.1%

* EBITDA% is calculated as the operating income plus depreciation and amortization divided by revenue.

Revenue by Application – Ennostar



► Consolidated Balance Sheets & Key Indices

in NT\$ millions	2025		1Q25		2Q24	
	Amount	%	Amount	%	Amount	%
Cash & Cash Equivalent	13,351	24.9%	13,580	23.4%	14,765	24.5%
Accounts Receivable	7,533	14.0%	8,284	14.3%	9,043	15.0%
Inventories	4,547	8.5%	5,173	8.9%	4,690	7.8%
Long-term Investments	2,739	5.1%	3,010	5.2%	3,177	5.3%
Net PP&E	14,112	26.3%	15,114	26.0%	16,941	28.2%
Total Assets	53,662	100.0%	58,088	100.0%	60,165	100.0%
Short-term Debt	781	1.5%	1,276	2.2%	2,017	3.4%
Long-term Debt	198	0.4%	216	0.4%	1,017	1.7%
Total Liabilities	10,017	18.7%	10,808	18.6%	13,656	22.7%
Total Equity	43,645	81.3%	47,280	81.4%	46,508	77.3%
Inventory Turnover Days	83		91		77	
Current Ratio	3.4		3.3		2.8	
Net Cash	12,371		12,088		11,730	

► Consolidated Cash Flows

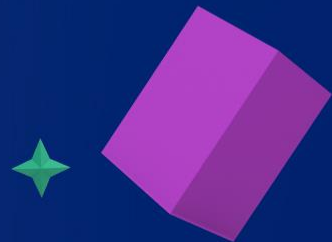
in NT\$ millions	2Q25	1Q25	2Q24
From Operating Activities	521	476	679
Profit before Tax	(883)	(411)	(469)
Depreciation & Amortization	981	990	1,104
Net Change in Working Capital & Other	422	(102)	45
From Investing Activities	809	(917)	291
Capital Expenditure	(141)	(375)	(367)
Disposal of PP&E	44	168	761
Equity Investment	50	(281)	85
From Financing Activities	(975)	(748)	(1,590)
Net Change in Loans	(509)	(464)	(599)
Net Change in Cash	(229)	(1,098)	(508)
Ending Balance	13,351	13,580	14,765

2Q25 Review and 3Q25 Outlook



Ennostar

Q&A





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